

NASSCOM CoE-IoT Announces a Strategic Partnership with GE Healthcare

New Delhi, 30th April 2019: Today, at the 5th edition of **Lifesciences & Healthcare Innovation Forum (LHIF)**, the **National Association of Software and Services Companies (NASSCOM)** through its **Center of Excellence-Internet of Things (CoE-IoT)** announced a strategic partnership with **GE Healthcare**. The partnership is intended to flourish the start-up ecosystem in the country and work with them to bring digital healthcare solutions to the market.

Technology adoption in the Indian healthcare sector is poised for substantial growth as it continues to emerge as a game changer in the delivery of healthcare services. From operation to services, healthtech as a sector has shown major advancements and continues to showcase growth. The industry has been rapidly adopting new-age technologies such as the Internet of Things (IoT) and Artificial Intelligence (AI) to improve access and outcomes. The healthtech sector is committed to connect doctors and patients, providing low-cost medical devices along with tech-enabled diagnostics.

NASSCOM CoE-IoT is India's largest deep-tech Innovation hub for start-ups that provides a platform for collaborative innovation. This strategic partnership will help GE Healthcare tap the flourishing healthtech start-up ecosystem in the country to co-create solutions for real-world healthcare challenges in the areas of digital applications for early detection, productivity solutions, and remote and connected care among others. It will also help the two partners work with policymakers in the Government/Administration to shape policies around digital health.

Speaking on the occasion, **Ms. Debjani Ghosh, President, NASSCOM** states "The future of healthcare is shaping up in front of our eyes mainly through digital technologies, such as the Internet of things, artificial intelligence, VR/AR, 3D-printing, robotics or nanotechnology. In medicine and healthcare, digital technology can help transform unsustainable healthcare systems into sustainable ones, equalize the relationship between medical professionals and patients, provide cheaper, faster and more effective solutions for diseases."

Sharing his thoughts, **Dileep Mangsuli, Chief Technology Officer, GE Healthcare South Asia** said, "Digital solutions help drive access to better quality healthcare, significantly reduce cost of treatment and improve quality of health outcomes. We are committed to drive digital adoption in India but we know that we can't do it alone. We need an ecosystem of partners with whom we can work to supplement the work already underway at our research centers. This

partnership with NASSCOM CoE-IoT will help us bring to market solutions that improve people’s lives.”

This LHIF innovation conclave is focused at discussing means and methods for enhanced digital propulsion that will improve healthcare delivery. It is expected to significantly reduce the cost of treatment while improving the quality of offerings.

About GE Healthcare:

GE Healthcare is the \$19 billion healthcare business of GE (NYSE: GE). As a leading provider of medical imaging, monitoring, biomanufacturing, and cell and gene therapy technologies, GE Healthcare enables precision health in diagnostics, therapeutics and monitoring through intelligent devices, data analytics, applications and services. With over 100 years of experience in the healthcare industry and more than 50,000 employees globally, the company helps improve outcomes more efficiently for patients, healthcare providers, researchers and life sciences companies around the world.

Visit our website www.gehealthcare.com for more information.

About NASSCOM CoE-IoT

NASSCOM’s CoE-IoT established the largest eco-system for deep tech product innovation. There are over 40 start-ups, employing over 250 innovators that are building Products & Solutions in Healthcare, Sports, Domestic appliances, Industrial safety, Predictive Maintenance and various others at the Indian Institute of Technology (IIT) Gandhinagar, Gurgaon, Bangalore and Vizag. The CoE IoT present in Bangalore has incubated 50+ start-ups (5 graduated) and around 500+ start-ups in the extended ecosystem. While the CoE in Gurugram has incubated several start-ups and is working with the Haryana government to digitalize the drought management system, for timely prediction of drought.

About NASSCOM

NASSCOM® is the premier trade body and the chamber of commerce of the IT-BPM industries in India. NASSCOM is a global trade body with more than 2100 members, which include both Indian and multinational companies that have a presence in India. NASSCOM's member and associate member companies are broadly in the business of software development, software services, software products, consulting services, BPM services, e-commerce & web services, engineering services and animation and gaming. NASSCOM’s membership base constitutes over 95% of the industry revenues in India and employs over 4 million professionals.

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